



Financial Planning and Budgeting Policy

Approved June 21 2017

Financial Planning and Budgeting for the Sackville Farmer's Market is delegated to the role of the Treasurer.

The Treasurer shall not cause or allow financial planning and budgeting that:

- a) Fails to support the priorities established in the Community Benefit Policy.
- b) Risks financial jeopardy as outlined in the Financial Condition Policy.
- c) Omits credible projection of revenues and expenses.
- d) Omits credible projections of cash flow.
- e) Fails to disclose planning assumptions. Those assumptions based on membership and vendor fees will respect the following parameters:
 - As per Section 2.4 of the General Bylaw, the amount of the annual membership dues and any changes to those dues must be determined at the Annual General Meeting of the Sackville Farmers Market.
 - Vendor fees will be set in order to ensure sufficient revenue to:
 - Offset expenses linked to the operations of the Market
 - Explore opportunities to develop the Market through additional revenue sources.
 - Expend the revenues in a manner that maximizes the promotion of the market and ensures adequate operational function.
- f) Fails to achieve approval of the by the Board of Directors.